

DATE: November 8, 2011

TO: Board of Trustees

FROM: Edgar Schmidt, Superintendent of Schools

SUBJECT: Selection of Board Representatives on the Audit Committee

ORIGINATOR: Tash Taylor, Director Executive and Board Relations

RESOURCE STAFF: Anne Sherwood

REFERENCE: Terms of Reference for Audit Committee
(See Report #3 of the Conference Committee)

ISSUE

With the approval of a Standing Committee for the audit process, the Board must select two Trustees to serve alongside the Board Chair.

RECOMMENDATION

That the Board select two Trustees to serve on the Audit Committee.

BACKGROUND

At the October 11, 2011 board meeting, the Board approved a revision to the membership of the Audit Committee by adding two external members and no longer using a Committee of the Whole.

The membership of the Audit Committee shall be comprised of:

- three Trustee members, one of which is the Board Chair
- two external members who are designated accountants.

RELATED FACTS

N/A

OPTIONS CONSIDERED

N/A

CONSIDERATIONS & ANALYSIS

N/A

NEXT STEPS

N/A

ATTACHMENTS & APPENDICES

AS:mmf