

EDMONTON PUBLIC SCHOOLS

May 8, 2001

TO: Board of Trustees

FROM: E. Dossdall, Superintendent of Schools

SUBJECT: Sale of a Portion of the Steele Heights School Site to the City of Edmonton

ORIGINATOR: G. Reynolds, Department Head

RESOURCE  
STAFF: Michael Ediger, Roland Labbe, Faye Parker

RECOMMENDATION

That, subject to the approval of the Minister of Infrastructure, a land sale to the City of Edmonton affecting a .3298 hectare portion of the Steele Heights School site for the amount of \$14,000, be approved.

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The City of Edmonton has requested that the district sell a .3298 hectare portion of the Steele Heights School site to the city as a portion of the 144 Avenue road-right-of-way. The land in question is a slender strip of land which runs parallel to 144 Avenue, and is currently used by the City as part of the road right-of-way, including a portion of an existing sidewalk. The sale is subject to approval by the Minister of Infrastructure. The proposed land sale agreement is provided as Attachment I.

The district is entitled to receive market value for the land as it was initially purchased by the district. The City has offered the sum of \$14,000 for the land, based on recent land values realized for single family residential property in the area. The administration supports this appraisal amount as appropriate for a transaction of this size. Proceeds from the land sale will be credited to the district's capital reserve. The sale agreement has been reviewed and deemed acceptable by the district's legal counsel.

GR/rl

ATTACHMENT I Land Sale Agreement