

EDMONTON PUBLIC SCHOOLS

May 13, 2002

TO: Board of Trustees
FROM: A. McBeath, Superintendent of Schools
SUBJECT: Approval of the 2002-2003 Expenditures Budget
ORIGINATOR: G. Reynolds, Department Head
RESOURCE
STAFF: Mary-Ellen Deising, Dean Power, Eila Stenberg

RECOMMENDATION

That the 2002-2003 expenditures budget in the amount of \$577,700,000 be approved.

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The proposed 2002-2003 budget, in the amount of \$577,700,000, was introduced on May 7, 2002.

However, two areas of revenue are still yet to be confirmed:

1. Alberta Learning has yet to provide complete information regarding the proposed funding change for grade 10, and
2. Since assuming responsibility for Operations and Maintenance grants, Alberta Infrastructure has yet to confirm the 3 per cent grant increase that was announced by Alberta Learning.

The variance between the proposed expenditure budget and the revenues could be up to \$5 million. The board will receive information from the administration once the government clarifies and confirms all revenues for next year. Subsequently, the board can amend its budget, change allocations or request the province to adjust its grants to accommodate the potential budget shortfall.

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