

EDMONTON PUBLIC SCHOOLS

June 18, 2002

TO: Board of Trustees

FROM: A. McBeath, Superintendent of Schools

SUBJECT: By-law No. 365 – Energy Conservation Retrofits

ORIGINATOR: A. Habinski, Department Head

RESOURCE  
STAFF: Bob Clark, Sultan Ibrahim, Dean Power

RECOMMENDATION

1. That by-law No. 365 be introduced.
2. That by-law No. 365 be read for the first time.
3. That by-law No. 365 be read for the second time.
4. That, in accordance with the authority of Section 69 of the School Act by-law No. 365 be read for the third time.
5. That by-law No. 365, having been given three readings at this meeting, be finally passed.

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On May 7, 2002, the board of trustees received information to fund the Energy Conservation Retrofits of twenty-two (22) schools. A list of proposed schools is attached (Appendix I). A letter was received from Alberta Learning on May 9, 2002 which advises the district that the energy retrofit projects may be funded through this debenture borrowing (Appendix II).

Authority is requested by way of by-law No. 365 (Appendix III) to borrow capital funds up to \$1,260,318 for the energy conservation retrofits at twenty-two (22) schools.

The rate of interest will be determined by the Alberta Municipal Financing Corporation at the time the debentures are issued. The current rate is 5.875 per cent per annum.

The district has selected the ten year term as this is the maximum term for debenture borrowings permitted by the province to finance energy projects. This period was chosen since the project will pay for itself in 8.6 years.

Appendix IV provides a debenture repayment schedule for the money to be borrowed over a ten year term and shows the impact of these borrowings on future operating budgets of the district.

DRP/fm

APPENDIX I - Proposed Energy Retrofit Schools

APPENDIX II - Letter from Alberta Learning

APPENDIX III - By-law No. 365

APPENDIX IV - By-law No. 365 Debenture Repayment

## APPENDIX I

### Proposed Energy Retrofit Schools

Afton	Brander
Brightview	Caernarvon
Capilano	Delwood
D.S. MacKenzie	Dunluce
Fulton	Glengarry
Glenora	Holyrood
Lauderdale	McKee
Mee-Yah-Noh	Ormsby
Patricia	Princeton
Ross Sheppard	Sherbrooke
Strathearn	Waverley

BY-LAW NO. 365

A BY-LAW RELATING TO THE ISSUE OF DEBENTURES OF THE  
EDMONTON SCHOOL DISTRICT NO. 7 OF THE PROVINCE OF ALBERTA

WHEREAS it is deemed expedient by the board of trustees of the Edmonton School District No. 7 of the Province of Alberta, that the sum of ONE MILLION TWO HUNDRED SIXTY THOUSAND THREE HUNDRED EIGHTEEN DOLLARS (1,260,318) should be borrowed on the security of the district, by the issue of debentures repayable in ten (10) consecutive annual instalments with interest at the rate as determined from time to time by the Alberta Municipal Financing Corporation, for lighting retrofits to twenty-two (22) schools, in the City of Edmonton, for energy conservation.

TOTAL ESTIMATED COST OF LIGHTING RETROFITS TO SCHOOL BUILDINGS  
FOR ENERGY CONSERVATION

THEREFORE, the board of trustees of the said district enacts as follows:

1. That the necessary proceedings be taken under the provisions of the School Act, to obtain authority of the Minister of Education to borrow aforesaid debenture funds or such portion of the said funds as may be required, for the aforesaid purposes.
2. That upon receiving the required written authorization, the board of trustees shall issue, on security of the district, debentures in an amount not exceeding the sum of ONE MILLION TWO HUNDRED SIXTY THOUSAND THREE HUNDRED EIGHTEEN DOLLARS (1,260,318) repayable in ten (10) consecutive annual instalments with interest at the rate as determined from time to time by the Alberta Municipal Financing Corporation.

READ A FIRST TIME THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, A.D.2002

\_\_\_\_\_  
CHAIRMAN

\_\_\_\_\_  
BOARD SECRETARY

READ A SECOND TIME THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ A.D. 2002

\_\_\_\_\_  
CHAIRMAN

\_\_\_\_\_  
BOARD SECRETARY

\*\*READ A THIRD TIME WITH THE UNANIMOUS CONSENT OF ALL MEMBERS  
PRESENT AND

PASSED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, A.D. 2002

\_\_\_\_\_  
CHAIRMAN

\_\_\_\_\_  
BOARD SECRETARY

(\*\* SEE SECTION 69 OF THE SCHOOL ACT)