

EDMONTON PUBLIC SCHOOLS

June 15, 2004

TO: Board of Trustees

FROM: A. McBeath, Superintendent of Schools

SUBJECT: Approval of the 2004-2005 Expenditures Budget

ORIGINATOR: A. Habinski, Executive Director, School and District Services

RESOURCE
STAFF: Mary-Ellen Deising, Rick Bell, Dean Power, Eila Stenberg

RECOMMENDATION

That the 2004-2005 expenditures budget in the amount of \$611,472,000 be approved.

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The proposed 2004-2005 budget was introduced on May 25, 2004 in the amount of \$605,000,000. The recommended amount of \$611,472,000 includes additional revenue for Plant Operations and Maintenance (PO&M) and External Revenue in the amount of \$6,472,000.

Overall revenue is 2.8 per cent greater than the current projection for 2003-04. The 2003-04 projection includes the increase the district received in December 2003.

MED:RB:bly