

EDMONTON PUBLIC SCHOOLS

April 26, 2005

TO: Board of Trustees

FROM: A. McBeath, Superintendent of Schools

SUBJECT: Offer to Purchase Cromdale School

ORIGINATOR: C. McCabe, Assistant to the Superintendent

RESOURCE  
STAFF: Jenise Bidulock, Meredith Colgan, Michael Ediger, Roland Labbe

RECOMMENDATION

That an *Offer to Purchase* Cromdale School for \$425,000, as received from the Capital Health Authority, be approved.

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Cromdale School was an operating district school from 1931 to 1980. It has housed various tenants since 1980, but has been vacant since the beginning of the current school year. Cromdale School was included in a Board-initiated *Plan for Disposition of Eight Closed Schools* approved in November 2000. The Capital Health Authority has expressed interest in acquiring the facility and site over the past few years, and has now submitted an official Offer to Purchase. The Capital Health Authority intends to utilize the site to develop a new Eastwood Health Services Centre.

Prior to accepting this offer, the property was offered to The City of Edmonton in accordance with the *Joint Use Agreement* between the district, The City of Edmonton and Edmonton Catholic Schools, which provides the City with First Right to Purchase all or any portion of a surplus school site. The City of Edmonton has formally declined interest in acquiring any portion of this site (Attachment I).

As required under the *Disposition of Property Regulation*, two independent appraisals were obtained for the Cromdale property. The Capital Health Authority offer of \$425,000 for the building and land is commensurate with the appraised property value range. Proceeds from the sale of this property would be credited to the district's capital reserve for future investment in district facilities. Ministerial consent for the disposition will be initiated upon approval of this recommendation.

REL:jb

ATTACHMENT I – City Administration Letter in Regard to First Right to Purchase  
ATTACHMENT II – Disposition of Properties Regulation